

WHIP+ Indemnity Examples

2019 Soybean Example: A producer had an optional unit of soybeans which was affected by snow and flooding; The producer was able to harvest but had an MPCl claim.

Acres		100	
Price	\$	9.54	Use MPCl spring price
x Yld (APH)		40	Bus APH
	\$	38,160	
x WHIP + Factor		0.925	(75% MPCl coverage = 92.5% Whip+ factor)
	\$	35,298	WHIP+ VALUE
Production		2,800	bus (100 acres x 28 bu/ac)
x price		9.25	Using MPCl Harvest Price
	\$	25,900	Actual Value
WHIP+ VALUE	\$	35,298	
- Actual Value	\$	(25,900)	(no production as 0 was harvested)
	\$	9,398	
x Paymt Factor		1	All harvested = 100% payment factor
	\$	9,398	
- Crop Ins. Indemnity	\$	2,720	
	\$	6,678	WHIP+ PAYMENT
	\$	3,339	50% pd right away; 50% pd in 2020 if WHIP+ funds are avail.

2019 Sugarbeet Example: A producer has an optional unit of sugarbeets that was affected by flooding which the producer was not able to harvest any acres:

Acres		200	
Price		0.146	
x Yld (APH)		10,000	lb/sugar APH or Master Yield
	\$	292,000	
x WHIP + Factor		0.925	(75% MPCl coverage = 92.5% Whip+ factor)
	\$	270,100	WHIP+ VALUE
Production		0	
x price		0.146	
	\$	-	Actual Value
WHIP+ VALUE	\$	270,100	
- Actual Value	\$	-	(no production as 0 was harvested)
	\$	270,100	
x Paymt Factor		0.91	(UH Sbeet payment factor Estimated @ .91-may vary by county)
	\$	245,791	
- Crop Ins. Indemnity	\$	219,000	(10,000 APH x .75% x \$.146 x 200 acs)
	\$	26,791	WHIP+ PAYMENT
	\$	13,396	50% pd right away; 50% pd in 2020 if WHIP+ funds are avail.